

SPRECKELS ESTATE SELLS ALL REALTY HOLDINGS IN CITY

Biggest Property Deal in History of Honolulu Is Consummated and Involves \$350,000

TRANSACTION INCLUDES MERCHANT-STREET BLOCK

Theo. H. Davies & Co. and Bishop & Co. Purchasers, Will Make Vast Improvements

Unquestionably the biggest real estate transaction ever negotiated in Honolulu was completed yesterday when the entire residence of the famous Spreckels Estate's properties in this city went to the firms of Theo. H. Davies & Co. and Bishop & Co. for a consideration of \$350,000. P. E. Steere of the Henry Waterhouse Trust Company conducted the negotiations.

The transaction includes, with the exception of the Hendricks lot at the corner of Alakea and Merchant streets, the entire block makai of Merchant street, bounded by Merchant, Alakea, Queen and Bishop streets. It also includes the strip of land on the east side of Bishop street, between Merchant and Queen streets, until recently occupied by the Schuman Carriage Company's offices and garage. The total area changing hands is approximately 79,000 square feet.

Spreckels Interests Pass
This sale is epochal for three reasons: it is the largest ever made here, not even excluding the federal government's purchase of the Irwin site; it marks the final passing from Honolulu of the great Spreckels family as property holders, and it probably heralds a season of unprecedented activity in the construction of important business blocks.

It also is regarded as the first step in the gradual shifting of the city's business center from the Ewa to the Waikiki side of Fort street, for the understanding is general that Theo. H. Davies & Co. are planning to build a commercial barge on the newly acquired site and that Bishop & Co. intend to do likewise, erecting at Merchant and Bishop streets a modern block which will accommodate Bishop & Co.'s banking, trust and insurance departments. In fact, all of the manifold activities in which these large firms are interested will have headquarters on the new location.

Future Plans in Making

Just how far plans have progressed for the improvement of the old Spreckels property is not known. It is deemed unlikely these have been completed in detail, although presumably some preliminary plans have been mapped. Negotiations for the sale have been in hand several weeks and it has been practically certain for several days that the deal would be finished satisfactorily.

The actual building operations will begin in the near future is admitted, however. Practically all the structures now occupying the block makai of Bishop street may be razed, to make way for the modern structures which will house the Davies and Bishop firms. This will include, of course, the Associated Garage.

It is considered likely that similar improvements will be made on the east side of the same thoroughfare.

HEAD OF BREAKWATER FINANCING IS HERE

Will See Marshall Hijo Contract Turned to Government

Richard Deming, president of the American Surety Company of New York, was an arrival on the last Matsonia. His company was bondman for the contractors who first undertook to build the Hilo breakwater.

Various complications ensued before the work was actually underway and the Philadelphia Breakwater Company, which held the contract got into financial difficulties. The American Surety Company then undertook its completion, later subletting the work to George E. Marshall, at a figure reported to be in the neighborhood of half a million dollars.

Mr. Marshall has almost completed his subcontract, it is believed, and Mr. Deming expects to remain here until the work has been finally passed on by the federal inspectors. This is Mr. Deming's third visit to Hawaii. He expects to visit the Orient before returning to New York.

INDUSTRIAL SCHOOL GIRL ELOPES AND GETS MARRIED

William P. Pauli, aged twenty-one, and Elizabeth Richards, scarcely eighteen, were married in Lihue last Tuesday, says the Garden Island of Kauai in this week's issue. The bride belongs to Honolulu and, said to relate, had run away from the girl's industrial school down there. The strong arm of the law was close upon her, to take her back to remain until her majority, when civil interdiction. She became Mrs. William Pauli, and law was bent on by law.

LOWREY LOSES AGAIN IN BIG DAMAGE SUIT

Former Manager Cannot Recover More Than One Dollar

The judgement of the lower court in the case of W. J. Lowrey against James B. Castle, the late S. P. Alexander and the late H. P. Baldwin, who constituted the firm of Alexander & Baldwin at the time the suit was begun, was affirmed by the supreme court of Massachusetts a few days ago, according to a cablegram received in this city yesterday by the law firm of Castle & Withington.

The suit was for \$400,000 damages and the lower court in Boston two or three years ago rendered judgement in favor of Mr. Lowrey for one dollar damages, without costs. Lowrey carried the case to the supreme court of the State, with the final result noted here. Whether he will take the matter to the Supreme Court of the United States is not known at this time.

The suit is an old one, having been instituted in 1906. Mr. Lowrey had been manager of the Ewa Sugar Company, which was developed into a great estate. He was then made manager of the Hawaiian Commercial & Sugar Company's plantation at Puunene, Maui, 1901, under a contract to make the property, which was then a 15,000-ton plantation, produce 50,000 tons of sugar a year.

W. J. Lowrey left Puunene in January, 1902, it being said at the time that he had resigned, but it later developed that he had been dismissed as manager. He left for Porto Rico and Cuba the middle of that year and later brought the damage suit, alleging a breach of contract on the part of his former employers, the late Hon. H. P. Baldwin having assumed the management of the plantation at the time Mr. Lowrey left it.

It was also claimed that the defendants had agreed to carry Mr. Lowrey for 2000 shares of the capital stock of the Hawaiian Commercial & Sugar Company, which at that time was running very low in the stock market. After Lowrey left the company's employment and Baldwin assumed the management the stock rose rapidly and soared a good deal above par.

The suit was brought in 1906 to reimburse Lowrey for the difference in the value of the several thousand shares of stock which he held when the plantation produced 50,000 tons of sugar and the amount they were worth when it was turning out a third of that amount of the product.

BONDSMEN ARE SUED IN CASE OF E. H. HART

Embezzlements of Former Clerk of Maui Involved

Suits have been filed in the circuit court in Maui to recover from the bondsmen of E. H. Hart, now serving time for embezzlement, the sums of his shortage as clerk of the second circuit court.

The suits are brought by E. R. Bevington, as county attorney of Maui and ex-officio attorney-general of the Territory, and are the first actions of the kind to be brought under a new act of the legislature allowing summary proceedings in such cases.

Hart had two different bonds. One suit, involving \$3565.50, is against Hart as principal and W. L. Decoto, Patrick Corbett, F. D. Baldwin and W. T. Robinson as bondsmen. In the other action the bondsmen sued are W. T. Robinson and A. C. Higgins. The amount involved is \$1798.95.

DOUBLE FOR DODGERS

National League

At Brooklyn—Brooklyn 5, Philadelphia 0; Brooklyn 8, Philadelphia 5.

At New York—Boston 3, New York 1.

At Pittsburgh—Pittsburgh 8, St. Louis 4.

At Chicago and Cincinnati—Rain.

American League

At St. Louis—Chicago 2, St. Louis 0.

At Detroit—Cleveland 4, Detroit 3.

At Philadelphia—Philadelphia 4, Washington 2; Washington 6, Philadelphia 1.

At Boston—Boston 1, New York 0.

League standings:

AMERICAN LEAGUE

Cleveland 23, 25, 260

New York 20, 22, 261

Detroit 22, 25, 261

Washington 20, 24, 254

Boston 20, 27, 218

Chicago 27, 28, 491

St. Louis 21, 22, 375

Philadelphia 17, 37, 315

NATIONAL LEAGUE

Brooklyn 31, 18, 229

Philadelphia 22, 22, 272

Boston 22, 22, 272

New York 22, 22, 272

Cincinnati 22, 22, 272

Pittsburgh 22, 22, 272

St. Louis 22, 22, 272

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